

Value for Money Statement

Academy trust name: ...The Albany School.....

Academy trust company number:07689986.....

Year ended 31 August 2014

I accept that as accounting officer of **The Albany School** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

The Governing Body of **The Albany School** acknowledge their responsibility and accountability in the handling of public funds and is committed to achieving Best Value in all decisions made. A Best Value statutory duty is to deliver services to clear standards with continuous improvement covering both quality and cost impacts upon the school. Under this duty the school has a commitment to deliver services to pupils without discrimination, parents and others in the most effective, economic and efficient means possible.

We will use the principles of Best Value as they apply to secure continuous improvement in this school and will:

- regularly review the functions of the school, **challenging** how and why services are provided and set targets and performance indicators for improvement;
- monitor outcomes and **compare** performance with similar schools and within the school;
- **consult** appropriate stakeholders before major decisions are made; and
- promote fair **competition** through quotations and tenders to ensure that goods and services are secured in the most economic, efficient and effective way.

We will strive to ensure that the school is using its resources effectively to meet the needs of pupils including those with SEND. We will submit our Best Value statement with the annual budget plan. The progress of the annual budget plan and the Best Value statement will be monitored within the school improvement plan in order to determine the extent of continuous improvement.

1. School Development Plan

The school ensures continuous improvement through the School Development Plan that includes the Post Ofsted Inspection Plan. Development is monitored and evaluated annually and linked to the school budget plan. In addition staff and Governors are part of the construction of the School Development Plan.

In the last Ofsted Report the school was deemed to give good value for money.

2. Financial Regulations

The school complies with the Academy's Financial Handbook in the administration of its budget including the seeking of quotes and tenders for the purchase of supplies and services where the value exceeds published limits. Compliance with Financial Regulations is measured through the audit process.

3. Procurement

The school ensures that contractors and suppliers are of good quality and reasonable cost. Consideration is given to the purchase of goods and services following an evaluation of value for money.


The school will always use, where possible, the Council's select list of suppliers and contractors; the procurement of services through the LEA's Service for Schools brochure; or other corporate or other local purchasing initiatives.

4. Comparative Information

The school makes use of comparative data from national and local sources in the planning process.

5. Consultation

The school uses a variety of techniques to consult with a range of stakeholders in determining priorities and direction. These include parents forum, a school council and parents meetings.

Signed: 
Name: ADAM THORNE
Academy Trust Accounting Officer
Date: 17/7/14