

Value for Money Statement

Academy trust name: ...The Albany.....

Academy trust company number:07689986.....

Year ended 31 August 2013

I accept that as accounting officer of **The Albany** I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

- Regularly reviewing the functions of the school, **challenging** how and why services are provided and setting targets and performance indicators for improvement;
- Monitoring outcomes and **comparing** performance with similar schools and within the school;
- **Consulting** appropriate stakeholders before major decisions are made; and using a variety of techniques to consult with a range of stakeholders in determining priorities and direction. These techniques include parents newsletters, a school council and parents meetings.
- The school aim to employ the best staff through a fair and transparent recruitment procedure ensuring all aspects of 'safer recruitment' are adhered to. The Pay Policy reflects the new government directives also the supply and demand issues of the local and national market.
- Promoting fair **competition** through quotations and tenders to ensure that goods and services are secured in the most economic, efficient and effective way.
- The school ensures that contractors and suppliers are of good quality and reasonable cost. Consideration is given to the purchase of goods and services following an evaluation of value for money.

- The school will always use, where possible, the Council's select list of suppliers and contractors; the procurement of services through the LEA's Service for Schools brochure; or other corporate or other local purchasing initiatives.
- The school ensures continuous improvement through the School Development Plan that includes the Post Ofsted Inspection Plan. Development is monitored and evaluated annually and linked to the school budget plan. In addition staff and Governors are part of the construction of the School Development Plan. In the last Ofsted Report the school was deemed to give good value for money.

Signed: 

Name: MR A. Thorne

Academy Trust Accounting Officer

Date: 24/10/13